



Quaker Chemical Announces Epmar Corporation Acquisition

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CONSHOHOCKEN, Pa., Apr 22, 2002 /PRNewswire-FirstCall via COMTEX/ -- Quaker Chemical Corporation (NYSE: KWR) today announced it has completed the acquisition of Epmar Corporation. Epmar manufactures polymeric coatings, sealants, adhesives, and various other compounds and has polymer technology capability that is directly related to prospective advances in Quaker's coatings business. Terms of the purchase were not disclosed.

Epmar Corporation, a privately held business with 32 employees, has annual revenues of approximately \$7 million that have grown at a compounded average growth rate of 11% over the past 14 years. Included in the transactions are Epmar's commercial and manufacturing operations located in Santa Fe Springs, California.

Ronald J. Naples, Chairman and Chief Executive Officer, stated, "Epmar is a successful company with a history of profitability and growth. What is particularly important and promising is that Epmar's technologies strategically strengthen Quaker's global leadership supply position in chemical milling maskants to the aerospace industry. In addition, we expect the acquisition will have excellent long-term financial returns and will be slightly accretive this year."

Quaker Chemical Corporation, headquartered in Conshohocken, Pennsylvania, is a worldwide developer, producer, and marketer of custom-formulated chemical specialty products and a provider of chemical management services for manufacturers around the globe, primarily in the steel and automotive industries.

This release contains forward-looking statements that are subject to certain risks and uncertainties that could cause actual results to differ materially from those projected in such statements. Such risks and uncertainties include, but are not limited to, further downturns in our customers' businesses, significant increases in raw material costs, worldwide economic and political conditions, foreign currency fluctuations, and future terrorist attacks such as those that occurred on September 11, 2001.

As previously announced, Quaker Chemical's investor conference to discuss first quarter earnings results is scheduled for Thursday, April 25, 2002, at 2:30 p.m. (ET). Access the conference by calling 800-633-8540 or visit Quaker's Web site at www.quakerchem.com for a live webcast.

SOURCE Quaker Chemical Corporation

CONTACT:

Michael F. Barry, Vice President and Chief Financial Officer of Quaker Chemical, +1-610-832-8500

URL: <http://www.quakerchem.com>

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