



Quaker Chemical Corporation Receives CIO-100 Award for Technology and Process Integration

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CONSHOHOCKEN, Pa., Aug 16, 2002 /PRNewswire-FirstCall via COMTEX/ -- Quaker Chemical Corporation (NYSE: KWR) today announced that it is a winner of the prestigious CIO-100 award from IDG's CIO Magazine. The 2002 CIO-100 award recognizes organizations around the world that excel in positive business performance through integrated processes and technologies.

Quaker was honored with the award for its innovative and sophisticated approach to customer service using Quaker Business Intelligence (QBI), a fully integrated collaborative intranet/extranet that provides employee, customer, supplier, and partner collaboration across enterprise business applications.

"We are very honored to be among the distinguished companies selected for this year's CIO-100 award," said Irving H. Tyler, Vice President and Chief Information Officer at Quaker Chemical Corporation. "QBI serves as a collaboration focus for teams with worldwide membership, enabling us to centralize and leverage all enterprise knowledge faster and more efficiently than ever before, both within Quaker and with external suppliers and customers." Developed on a platform from Intraspect Software that combines collaboration and knowledge management technologies, QBI is helping us build the long-term capability of the Company as we focus on three imperatives ... that we operate as a globally integrated whole, that we sell value to our customers, and that we harness our worldwide knowledge.

To provide a vision of every-changing business trends, the focus of the CIO-100 changes each year. This year CIO honors 100 companies that demonstrate integrated technologies and procedures to improve products, services, and relationships with partners and clients. "Now, more than ever, companies rely on integrated applications that freely share information," says Abbie Lundberg, Editor in Chief, CIO Magazine. "This year's CIO-100 award recipients are being honored because their companies developed an integrated enterprise to enhance their business, from improving relationships with customers to creating a seamless value chain."

Quaker develops specialty chemical products primarily for the steel and automotive industries. Intellectual capital, in the form of chemical synthesis pathways and production processes, is key to the business. The need to better manage that capital, as well as knowledge about customers, suppliers, and partners, is a top priority as the company continues to expand globally. With QBI, employees across 16 countries have instant access to e-mails, documents, presentations, other data, and discussion groups, allowing them to reuse known formulas and past projects to reduce the initial research phase and focus more time on innovative product development and excellent customer service.

Quaker Chemical Corporation, headquartered in Conshohocken, Pennsylvania, is a worldwide developer, producer and marketer of customer-formulated chemical specialty products and a provider of chemical management services for manufacturers around the globe, primarily in the steel and automotive industries.

SOURCE Quaker Chemical Corporation

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