



## Quaker Chemical Corporation Acquires Partner's Interest in Its Brazilian Joint Venture

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CONSHOHOCKEN, Pa., March 7 /PRNewswire-FirstCall/ -- Quaker Chemical Corporation (NYSE: KWR) today announced that it has acquired the 40% equity interest in its Brazilian joint venture owned by its minority partner. The terms of the transaction were not disclosed. This joint venture was formed in 1998 as part of Quaker's acquisition of Siderquimica Ltda., the then-leading process chemical supplier to the Brazilian steel industry. The Company expects the transaction to be accretive to earnings in the current year.

Ronald J. Naples, Chairman and Chief Executive Officer commented, "This joint venture has been a great success in a strategic and emerging market. By acquiring our partner's interest, we will be in a better position to operate our Brazil business in full alignment with our global strategies. This transaction is consistent with our goal of becoming a single worldwide company delivering everywhere the best from anywhere."

Quaker Chemical Corporation, headquartered in Conshohocken, Pennsylvania, is a worldwide developer, producer, and marketer of custom-formulated chemical specialty products and a provider of chemical management services for manufacturers around the globe, primarily in the steel and automotive industries.

This release contains forward-looking statements that are subject to certain risks and uncertainties that could cause actual results to differ materially from those projected in such statements.

SOURCE Quaker Chemical Corporation

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/CONTACT: Neal E. Murphy, Vice President and Chief Financial Officer,  
Quaker Chemical Corporation, +1-610-832-4189/  
/Web site: <http://www.quakerchem.com> /  
(KWR)

CO: Quaker Chemical Corporation; Siderquimica Ltda.

ST: Pennsylvania, Brazil

IN: CHM MNG

SU: TNM JVN

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