



Quaker Chemical Corporation Prices Public Offering of Common Stock

May 5, 2011

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Quaker Chemical Corporation (NYSE: KWR) today announced the pricing of an underwritten public offering of 1,100,000 shares of its common stock, offered at a price to the public of \$40.50 per share. Quaker has granted the underwriters a 30-day option to purchase up to an aggregate of 165,000 additional shares of common stock to cover overallocments, if any. All of the shares in the offering are to be sold by Quaker. The offering is expected to close on or about May 10, 2011, subject to customary closing conditions.

Jefferies & Company, Inc. is acting as sole book-running manager for the offering. Janney Montgomery Scott LLC is acting as co-lead manager for the offering. KeyBanc Capital Markets Inc. is acting as co-manager for the offering.

Quaker intends to use the net proceeds from the offering to repay a portion of the indebtedness outstanding under its primary credit facility.

A shelf registration statement relating to the shares was filed with the Securities and Exchange Commission ("SEC") and is effective. A preliminary prospectus supplement related to the offering has been filed with the SEC and is available on the SEC's website located at www.sec.gov. Copies of the final prospectus supplement relating to these securities, when available, may be obtained from Equity Syndicate Prospectus Department, Jefferies & Company, Inc., 520 Madison Avenue, 12th Floor, New York, NY, 10022, at 877-547-6340, and at Prospectus_Department@Jefferies.com.

This press release shall not constitute an offer to sell or the solicitation of an offer to buy these securities, nor shall there be any sale of these securities, in any state or other jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such state or other jurisdiction.

About Quaker

Quaker Chemical Corporation is a global provider of process chemicals, chemical specialties, services, and technical expertise to a wide range of industries - including steel, aluminum, automotive, mining, aerospace, tube and pipe, coatings and construction materials.

Certain of the statements made in this press release are forward looking, such as those, among others relating to Quaker's expectations regarding the completion of the proposed public offering. Actual results or developments may differ materially from those projected or implied in these forward-looking statements. Factors that may cause such a difference include, without limitation, risks and uncertainties related to market conditions and the satisfaction of customary closing conditions related to the proposed public offering. There can be no assurance that Quaker will be able to complete the proposed public offering on terms satisfactory to it, or at all. Therefore, we caution you not to place undue reliance on our forward-looking statements. Quaker disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise. This discussion is provided as permitted by the Private Securities Litigation Reform Act of 1995.

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