



Quaker Chemical Acquires G.W. Smith & Sons, Inc.

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Quaker becomes a leading die casting lubricant provider in the U.S.

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Quaker Chemical Corporation (NYSE: KWR) announced today that it has acquired G.W. Smith & Sons, Inc., a leading manufacturer and supplier of die cast lubricants ("G.W. Smith"). The acquired business has net sales of approximately \$14 million.

G.W. Smith's proprietary formulations of die cast lubricants, metalworking lubricants, and machining fluids are sold through direct sales, distributors, and agents in the U.S. and internationally. G.W. Smith will operate as a stand-alone subsidiary of Quaker. Included in the transaction are G.W. Smith's commercial operations and a manufacturing operation located in Dayton, Ohio.

Michael F. Barry, Chairman, CEO and President, commented, "G.W. Smith is an excellent strategic fit for Quaker as it is complementary to our existing business. Since its founding over 70 years ago, G.W. Smith has earned a reputation as a high quality die cast lubricant and metalworking fluid supplier. Many of our customers have die casting and related operations. We are excited at the prospect of offering G.W. Smith's complementary product line to our existing customers, both in the U.S. and globally, as well as offering our metalworking products to G.W. Smith's customers. We expect the acquisition to be accretive in the first year."

For more information on Quaker Chemical Corporation, please visit www.quakerchem.com.

For more information on G.W. Smith & Sons, Inc., please visit www.qwsmithandsons.com.

Quaker Chemical Corporation is a leading global provider of process chemicals, chemical specialties, services, and technical expertise to a wide range of industries - including steel, automotive, mining, aerospace, tube and pipe, coatings, and construction materials. Quaker's products, technical solutions, and chemical management services enhance customers' processes, improve product quality, and lower costs. Quaker's headquarters is located near Philadelphia in Conshohocken, Pennsylvania.

SOURCE Quaker Chemical Corporation