(City)

buy) Employee Stock Option

(right to buy)

\$19.45

05/03/2010

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

Person

3235-0287 OMB Number: Estimated average burden

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

(State)

(Zip)

| obligations may continue. See Instruction 1(b). | Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 | hours per response: 0.5 |
|-----------------------------------------------------------------------------------------|---------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------|
| | or Section 30(h) of the Investment Company Act of 1940 | |
| . Name and Address of Reporting Person* Nieman Jan | 2. Issuer Name and Ticker or Trading Symbol QUAKER CHEMICAL CORP [KWR] | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner X Officer (give title Other (specify |
| Last) (First) (Middle) QUAKER CHEMICAL CORPORATION ONE QUAKER PARK, 901 E. HECTOR STREE | 3. Date of Earliest Transaction (Month/Day/Year) 04/30/2010 | VP & Managing Director - A/P |
| Street) CONSHOHOCKEN PA 19428-2380 | 4. If Amendment, Date of Original Filed (Month/Day/Year) | 6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting |

| Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | | | |
|----------------------------------------------------------------------------------|--------------------------------------------|-------------------------------------------------------------|-----------------------------------------|---|--------|---------------|---------|---------------------------------------------------------------|-------------------------------------------------------------------|-----------------------------------------------------|--|
| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | | | | | 5. Amount of Securities Beneficially Owned Following | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership | |
| | | | Code | v | Amount | (A) or (D) | Price | Reported Transaction(s) (Instr. 3 and 4) | | (Instr. 4) | |
| Common Stock | 04/30/2010 | | M | | 1,566 | Α | \$19.98 | 23,511 | D | | |
| Common Stock | 04/30/2010 | | S | | 1,566 | D | \$32.84 | 21,945 | D | | |
| Common Stock | 04/30/2010 | | М | | 669 | Α | \$23.13 | 22,614 | D | | |
| Common Stock | 04/30/2010 | | S | | 669 | D | \$32.84 | 21,945 | D | | |
| Common Stock | 05/03/2010 | | M | | 2,868 | Α | \$23.13 | 24,813 | D | | |
| Common Stock | 05/03/2010 | | S | | 2,868 | D | \$32.92 | 21,945 | D | | |
| Common Stock | 05/03/2010 | | М | | 4,814 | Α | \$19.45 | 26,759 | D | | |
| Common Stock | 05/03/2010 | | S | | 4,814 | D | \$32.92 | 21,945 | D | | |
| Common Stock | 05/03/2010 | | М | | 4,562 | A | \$6.93 | 26,507 | D | | |
| Common Stock | 05/03/2010 | | S | | 4,562 | D | \$32.92 | 21,945 | D | | |
| Common Stock | 05/03/2010 | | S | | 6,100 | D | \$32.92 | 15,845 | D | | |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) 1. Title of 3. Transaction 3A. Deemed 5. Number 6. Date Exercisable and 7. Title and 8. Price of 9. Number of 11. Nature Transaction Code (Instr. 8) Derivative Conversion Expiration Date (Month/Day/Year) Ownership Date Execution Date, Amount of Derivative derivative of Indirect Securities Underlying Derivative Security (Instr. 3) or Exercise Price of (Month/Day/Year) if any (Month/Day/Year) Security (Instr. 5) Securities Beneficially Form: Direct (D) Beneficial Ownership Securities Derivative Security (Instr. 3 and 4) Derivative Acquired Owned or Indirect (Instr. 4) Security (A) or Disposed Following (I) (Instr. 4) Reported Transaction(s) (Instr. 4) of (D) (Instr. 3, 4 and 5) Amount or Number Expiration Date of Shares Date (A) (D) Exercisable Title Code Employee Stock Option Common (1) \$19.98 04/30/2010 03/06/2013 1,566 \$0.00 0 D M 1.566 Stock (right to buy) Employee Stock Common Option \$23.13 04/30/2010 669 (2) 02/22/2014 669 \$0.00 2,868 D Stock (right to buy) Employee Stock Common 2,868 (2) Option \$23.13 05/03/2010 02/22/2014 M 2.868 \$0.00 0 D Stock (right to

4,814

M

(3)

01/29/2015

4,814

Stock

\$0.00

2,408

D

| | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | |
|-----------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------|-------------------------------------------------------------|------------------------------|---|--------------------------------------------------------------------------------------------------------------|-------|--------------------------------------------------------------------------------------------------|--------------------|-----------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------|--------------------------------------------------------------------|---|--|
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transa Code (8) | | 5. Number of Expiration Date (Month/Day/Year) Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | | |
| | | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | | |
| Employee Stock Option (right to buy) | \$6.93 | 05/03/2010 | | М | | | 4,562 | (4) | 02/25/2016 | Common Stock | 4,562 | \$0.00 | 9,122 | D | |

Explanation of Responses:

- 1. The option vested in three annual installments: 1,567 shares on March 6, 2007; 1,567 shares on March 6, 2008; and 1,566 shares on March 6, 2009.
- 2. The option vested in three annual installments: 1,768 shares on February 22, 2008; 1,768 shares on February 22, 2009; and 1,769 shares on February 22, 2010.
- 3. The option vests in three annual installments: 2,407 shares on January 29, 2009; 2,407 shares on January 29, 2010; and 2,408 shares on January 29, 2011.
- 4. The option vests in three annual installments: 4,562 shares on February 25, 2010; 4,561 shares on February 25, 2011; and 4,561 shares on February 25, 2012.

Irene M. Kisleiko, Attorney-in-Fact for Jan F. Nieman 05/04/2010

** Signature of Reporting Person D

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.