

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
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1. Name and Address of Reporting Person* <u>BENOLIEL D JEFFRY</u> (Last) (First) (Middle) QUAKER CHEMICAL CORPORATION ONE QUAKER PARK, 901 E. HECTOR STREET (Street) CONSHOHOCKEN PA 19428-2380 (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>QUAKER CHEMICAL CORP [KWR]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner Officer (give title below) Other (specify below) X VP - MW, Can and Mining
	3. Date of Earliest Transaction (Month/Day/Year) 05/21/2018	
4. If Amendment, Date of Original Filed (Month/Day/Year)		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	04/13/2018		G	V	750	D	\$0.00	11,671	D	
Common Stock	04/18/2018		G	V	20	A	\$0.00	10,620	I	Custodial Account for Son DJ
Common Stock	04/18/2018		G	V	20	A	\$0.00	10,620	I	Custodial Account for Daughter
Common Stock	05/07/2018		G	V	140	D	\$0.00	11,531	D	
Common Stock	05/21/2018		M		1,472	A	\$73.47	13,003	D	
Common Stock	05/21/2018		S		1,472	D	\$157.0075 ⁽¹⁾	11,531	D	
Common Stock	05/21/2018		M		1,488	A	\$87.3	13,019	D	
Common Stock	05/21/2018		S		1,488	D	\$157.0117 ⁽²⁾	11,531	D	
Common Stock	05/21/2018		M		2,426	A	\$72.12	13,957	D	
Common Stock	05/21/2018		S		2,426	D	\$157.0042 ⁽³⁾	11,531	D	
Common Stock	05/21/2018		M		730	A	\$134.6	12,261	D	
Common Stock	05/21/2018		S		730	D	\$157	11,531	D	
Common Stock								10,600	I	Custodial Account for Son PA
Common Stock								10,000	I	By DJB 2012 Irrevocable Trust
Common Stock								9,732	I	By AMB 2012 Irrevocable Trust
Common Stock								17,020	I	By Partnership
Common Stock								10,451 ⁽⁴⁾	I	By 401(k)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Securities or Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
Employee Stock Option (right to buy)	\$73.47	05/21/2018		M	1,472	(5) 02/27/2021	Common Stock 1,472	\$0.00	0	D	
Employee Stock Option (right to buy)	\$87.3	05/21/2018		M	1,488	(6) 02/25/2022	Common Stock 1,488	\$0.00	0	D	
Employee Stock Option (right to buy)	\$72.12	05/21/2018		M	2,426	(7) 02/23/2023	Common Stock 2,426	\$0.00	1,213	D	
Employee Stock Option (right to buy)	\$134.6	05/21/2018		M	730	(8) 02/27/2024	Common Stock 730	\$0.00	1,458	D	

Explanation of Responses:

- The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$157.00 to \$157.0950, inclusive. The reporting person undertakes to provide to Quaker Chemical Corporation ("Quaker"), any security holder of Quaker, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in footnote (1) to this Form 4.
- The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$157.00 to \$157.0650, inclusive. The reporting person undertakes to provide to Quaker Chemical Corporation ("Quaker"), any security holder of Quaker, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in footnote (2) to this Form 4.
- The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$157.00 to \$157.0550, inclusive. The reporting person undertakes to provide to Quaker Chemical Corporation ("Quaker"), any security holder of Quaker, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in footnote (3) to this Form 4.
- Information based on reporting person's Plan Statement as of March 31, 2018.
- The options for this grant vested in three annual installments: 737 shares on February 27, 2015; 736 shares on February 27, 2016; and 736 shares on February 27, 2017.
- The options for this grant vested in three annual installments: 745 shares on February 25, 2016; 744 shares on February 25, 2017; and 744 shares on February 25, 2018.
- The options for this grant vest in three annual installments: 1,213 shares on February 23, 2017; 1,213 shares on February 23, 2018; and 1,213 shares on February 23, 2019.
- The options for this grant vest in three annual installments: 730 shares on February 27, 2018; 729 shares on February 27, 2019; and 729 shares on February 27, 2020.

Remarks:

Victoria K. Gehris, Attorney-
in-Fact for D. Jeffrey Benolie 05/23/2018

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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