Instruction 1(b).

FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D	D.C. 20549
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Check this box if no longer subject	STA
to Section 16. Form 4 or Form 5	
obligations may continue. See	

## TEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL 3235-0287 Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person*     CALDWELL DONALD R						2. Issuer Name and Ticker or Trading Symbol QUAKER CHEMICAL CORP [ KWR ]									ck all applicable) Director		ting Person(s) to Iss		wner	
_		st) (t CAL CORPORA RK, 901 E. HEC		тосст	3. Date of Earliest Transaction (Month/Day/Year) 06/01/2020										below	er (give title		Other (s	specify	
———	HAKER PA	KK, 901 E. HEC	10K 5	TREE I	4. If A	Amend	ment,	Date o	f Origina	l Filed	d (Month/Da	y/Year)		6. Ind Line)	Individual or Joint/Group Filing (Check Applicable le)					
(Street)	OHOCKEN	I PA	19428-	-2380											Form filed by One Reporting Person Form filed by More than One Reporting Person					
(City)	(St	ate) (Z	Zip)																	
		Table	I - No	n-Deriva	tive S	Secu	rities	Acq	uired,	Dis	posed of	, or B	enef	iciall	y Own	ed				
D				2. Transaction Date (Month/Day/Year)		Exec if an	2A. Deemed Execution Date, if any (Month/Day/Year)		3. 4. Secur Transaction Dispose Code (Instr. 8)			es Acqu Of (D) (I	iired (A nstr. 3,	) or 4 and	or 5. Amoun 4 and Securities Beneficia Owned For Reported		Forn (D) o	n: Direct or Indirect nstr. 4)	7. Nature of Indirect Beneficial Ownership	
							Code	v	Amount	(A) (D)	or Pi	rice	Transa	ed ction(s) 3 and 4)			(Instr. 4)			
Common	n Stock 05/29/20				2020	020			G	V	350	D	9	0.00		,117		D		
Common	mmon Stock 06/01/2					2020					496(1)	A	\$	0.00	5	,613		D		
Common	Stock			06/01/	2020				A		379 <sup>(2)</sup>	A	. \$	0.00	5,992 D					
Common	Stock			06/01/	2020				A		189 <sup>(3)</sup>	A	.   \$	0.00	6	6,181 D				
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)  (Month/Day/Year)  3A. Deemed Execution Date, if any (Month/Day/Year)  (Month/Day/Year)  4. Transaction Execution Date, if any (Month/Day/Year)  Code (I		instr.	of	ired r osed ) : 3, 4	6. Date Expirati (Month/	on Da Day/Y		Amount of Securities Underlying Derivative Security (Ins 3 and 4)		unt ber		9. Number derivative Securities Beneficiall Owned Following Reported Transactio (Instr. 4)	у	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)			

## **Explanation of Responses:**

- 1. Time-based restricted stock award granted to Quaker Houghton's independent directors as part of their 2020 compensation.
- 2. Grant of stock by the Company to provide full payment of the annual retainer (having a value of \$65,000) for the 2020/2021 Board year. Award is fully vested as of the grant of date.
- 3. Grant of stock by the Company to provide full payment of annual committee and chairperson retainers (having a value of \$32,500) for the 2020/2021 Board year. Award is fully vested as of the date of

## Remarks:

Victoria K. Gehris, Attorney-

in-Fact for Donald R.

06/03/2020

Caldwell

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.