

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP**

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| OMB APPROVAL                                 |           |
|--|-----------|
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| 1. Name and Address of Reporting Person*<br><u>PLATZER L WILBERT</u><br><br>(Last) (First) (Middle)<br><u>QUAKER CHEMICAL CORPORATION</u><br><u>ONE QUAKER PARK, 901 E. HECTOR STREET</u><br><br>(Street)<br><u>CONSHOHOCKEN PA 19428-2380</u><br><br>(City) (State) (Zip) | 2. Issuer Name and Ticker or Trading Symbol<br><u>QUAKER CHEMICAL CORP [ KWR ]</u> | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable)<br><br>Director 10% Owner<br><input checked="" type="checkbox"/> Officer (give title below) Other (specify below)<br><u>VP &amp; Managing Dtr - Europe</u> |
|  | 3. Date of Earliest Transaction (Month/Day/Year)<br><u>12/14/2010</u>              |  |
| 4. If Amendment, Date of Original Filed (Month/Day/Year)   |  |  |

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) |   | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) |            |         | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|------------|---------|---|--|---|
|                                 |                                      |  | Code                           | V | Amount  | (A) or (D) | Price   |   |  |   |
| Common Stock                    | 12/14/2010                           |  | M                              |   | 1,795   | A          | \$23.13 | 25,609  | D  |   |
| Common Stock                    | 12/14/2010                           |  | s <sup>(1)</sup>               |   | 1,795   | D          | \$42    | 23,814  | D  |   |
| Common Stock                    | 12/15/2010                           |  | M                              |   | 7,030   | A          | \$23.13 | 30,844  | D  |   |
| Common Stock                    | 12/15/2010                           |  | s <sup>(1)</sup>               |   | 7,030   | D          | \$42    | 23,814  | D  |   |

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) |   | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) |     | 6. Date Exercisable and Expiration Date (Month/Day/Year) |                 | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |                            |
|--|--|--------------------------------------|--|--------------------------------|---|--|-----|--|-----------------|---|--|--|---|--|----------------------------|
|  |  |                                      |  | Code                           | V | (A)  | (D) | Date Exercisable   | Expiration Date |   |  |  |   |  | Amount or Number of Shares |
| Employee Stock Option (right to buy)       | \$23.13  | 12/14/2010                           |  | M                              |   | 1,795  |     | (2)  | 02/22/2014      | Common Stock  | 1,795                                      | \$0.00   | 7,030   | D  |                            |
| Employee Stock Option (right to buy)       | \$23.13  | 12/15/2010                           |  | M                              |   | 7,030  |     | (2)  | 02/22/2014      | Common Stock  | 7,030                                      | \$0.00   | 0   | D  |                            |

**Explanation of Responses:**

- The sales reported on this Form 4 were effected pursuant to a Rule 10b5-1 sales plan adopted by the reporting person on August 11, 2010.
- Options vested in three annual installments: 2,941 shares on February 22, 2008, 2,942 shares on February 22, 2009, and 2,942 shares on February 22, 2010.

Irene M. Kisleiko, Attorney-in-Fact for L. Wilbert Platzer 12/16/2010

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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