SEC Form 4

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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

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	hours per response:	0.5

	Address of Reporting	Person [*]	2. Issuer Name and Ticker or Trading Symbol QUAKER CHEMICAL CORP [KWR]		5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
BARRY	<u>MICHAEL F</u>				Director	10% Owner				
			-		Officer (give title below)	Other (specify below)				
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year)		,	,				
QUAKER	CHEMICAL COR	PORATION	09/19/2003		VP & CFO & Treasurer					
ONE QUA	KER PARK, 901 H	HECTOR STREET								
			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individu Line)	ual or Joint/Group Filir	ng (Check Applicable				
(Street)										
CONSHO	HOCKEN PA	19428-0809		X	Form filed by One Rep	porting Person				
			_		Form filed by More that Person	an One Reporting				
(City)	(State)	(Zip)								

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership
			Code	v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		(Instr. 4)
Common Stock	09/19/2003		М		6,628	A	\$14.7188	13,084	D	
Common Stock	09/19/2003		S ⁽¹⁾		128	D	\$24.8	12,956	D	
Common Stock	09/19/2003		S ⁽¹⁾		800	D	\$24.81	12,156	D	
Common Stock	09/19/2003		S ⁽¹⁾		100	D	\$24.82	12,056	D	
Common Stock	09/19/2003		S ⁽¹⁾		200	D	\$24.83	11,856	D	
Common Stock	09/19/2003		S ⁽¹⁾		300	D	\$24.85	11,556	D	
Common Stock	09/19/2003		S ⁽¹⁾		100	D	\$24.89	11,456	D	
Common Stock	09/19/2003		S ⁽¹⁾		400	D	\$24.9	11,056	D	
Common Stock	09/19/2003		S ⁽¹⁾		2,200	D	\$24.95	8,856	D	
Common Stock	09/19/2003		S ⁽¹⁾		400	D	\$24.98	8,456	D	
Common Stock	09/19/2003		S ⁽¹⁾		100	D	\$25.15	8,356	D	
Common Stock	09/19/2003		S ⁽¹⁾		100	D	\$25.16	8,256	D	
Common Stock	09/19/2003		S ⁽¹⁾		300	D	\$25.3	7,956	D	
Common Stock	09/19/2003		S ⁽¹⁾		100	D	\$25.32	7,856	D	
Common Stock	09/19/2003		S ⁽¹⁾		400	D	\$25.4	7,456	D	
Common Stock	09/19/2003		S ⁽¹⁾		100	D	\$25.42	7,356	D	
Common Stock	09/19/2003		S ⁽¹⁾		100	D	\$25.43	7,256	D	
Common Stock	09/19/2003		S ⁽¹⁾		100	D	\$25.45	7,156	D	
Common Stock	09/19/2003		S ⁽¹⁾		100	D	\$25.47	7,056	D	
Common Stock	09/19/2003		S ⁽¹⁾		200	D	\$25.48	6,856	D	
Common Stock	09/19/2003		S ⁽¹⁾		400	D	\$25.49	6,456	D	
Common Stock								388 ⁽²⁾	I	By 401(k)

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)
		1							1	

		-	able II - Deriv (e.g.,					s, options,	converti	ble secu		Owned			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	Code (B)	ction	of Deri Sec Acq (A) (Disp of (I	oosed D) tr. 3, 4	Date Expiration byer Expiration Expiration Expiration experises (Month/Day/Year) ed ed		Detes Elder cisable eand Titletle and Shares Diration Date Amount of		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	Ownership Form: I Direct (D)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Employee Stock Option	\$14.7188	09/19/2003		М			6,628	01/18/2001 ⁽³⁾	01/18/2007	Common Stock	6,628	\$0	0	D	

Explanation of Responses:

1. The sales reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on August 29, 2003.

2. Information based on 6/30/03 Plan statement.

3. Employee stock option (right to buy) exercisable in three annual installments (50% after year one; 25% after year two; and 25% after year three).

Irene M. Kisleiko, Attorney-in-Fact for Michael F. Barry 09/22/2003

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 \ast If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.