FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

OMB Number: 3235-0287

0.5

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Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

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1. Name and Address of Reporting Person*					2. Issuer Name and Ticker or Trading Symbol QUAKER CHEMICAL CORP [KWR]										eck all appl Direct	,		rson(s) to Issuer 10% Owner Other (specify		
	R CHEMIC	CAL CORPORATION RK, 901 E. HECTOR STREET				3. Date of Earliest Transaction (Month/Day/Year) 03/30/2020												below)	вреспу 	
(Street) CONSHOHOCKEN PA 19428-2380 (City) (State) (Zip)			4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)										Individual or Joint/Group Filing (Check Applicable ne) X Form filed by One Reporting Person Form filed by More than One Reporting Person						
		Tab	le I - Noi	n-Deriv	ative	e Se	curitie	s Ac	cqu	ıired, [Disi	oosed o	of, or I	3ene	eficial	v Owne				
1. Title of Security (Instr. 3) 2. Transc Date (Month/L				Execution Da		ion Date,		Transaction Dispos Code (Instr. 5)		Dispose	urities Acquired (A) sed Of (D) (Instr. 3,		(A) or 3, 4 and		es ially Following	Form (D) o	n: Direct r Indirect istr. 4)	7. Nature of Indirect Beneficial Ownership		
									Ì	Code	v	Amount	(A	or	Price	Transac	Reported Transaction(s) (Instr. 3 and 4)			(Instr. 4)
Common Stock 03/30)/2020	2020				A		634(1	1) A \$		\$0.00) 4,	,870		D		
Common Stock																1,090				By 401(k)
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deeme Execution if any (Month/Da	Date,	4. Transaction Code (Instr. 3)				Ex	Date Exe piration I onth/Day	Date	r) Amount Securitie Underlyi		t of ies /ing ive Security		8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficially Owned Following Reported Transactior (Instr. 4)	e s Illy	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					Code	v	(A)	(D)	Da:	ite ercisable		xpiration ate	Title	O N O	lumber					
Employee Stock Option (right to buy)	\$136.64	03/30/2020			A		2,767			(1)	03	3/30/2027	Comm Stock		2,767	\$0.00	2,767	7	D	

Explanation of Responses:

1. This award represents time-based restricted stock and stock options granted to reporting person for the 2020-2022 Performance Period under the Company's 2016 Long-Term Performance Incentive Plan. The restricted stock vests on March 30, 2023 and the stock options are exercisable in three consecutive annual installments: 923 shares on March 30, 2021; 922 shares on March 30, 2022; and 922 shares on March 30, 2023.

Remarks:

<u>Victoria K. Gehris, Attorney-in-Fact for Robert T. Traub</u>

04/01/2020

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.