

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan for the purchase or sale of equity securities of the issuer that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.

1. Name and Address of Reporting Person* <u>Fleck Jeffrey L</u> (Last) (First) (Middle) <u>901 E. HECTOR STREET</u> (Street) <u>CONSHOHOCKEN PA 19428-2380</u> (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>QUAKER CHEMICAL CORP [KWR]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <u>SVP, Chief GSCO</u>
	3. Date of Earliest Transaction (Month/Day/Year) <u>03/15/2025</u>	
4. If Amendment, Date of Original Filed (Month/Day/Year)		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	03/15/2025		F		89 ⁽¹⁾	D	\$128.47	2,238	D	
Common Stock	03/15/2025		M		266	A	⁽²⁾	2,504	D	
Common Stock	03/15/2025		X		3	A	⁽³⁾	2,507	D	
Common Stock	03/15/2025		F		81 ⁽⁴⁾	D	\$128.47	2,426	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date						Title
Restricted Stock Units	⁽²⁾	03/15/2025		M			266	⁽⁵⁾	⁽⁵⁾	Common Stock	266	\$0	533	D	
Dividend Equivalent Rights	⁽³⁾	03/15/2025		X			3	⁽³⁾	03/15/2025	Common Stock	3	⁽³⁾	0	D	
Restricted Stock Units	⁽⁶⁾	03/15/2025		A		1,245 ⁽⁷⁾		⁽⁷⁾	⁽⁷⁾	Common Stock	1,245	\$0	1,245	D	

Explanation of Responses:

- Shares surrendered by reporting person to satisfy withholding tax obligation upon partial vesting of restricted stock granted on March 15, 2023 under the Company's Long-Term Performance Incentive Plan.
- Restricted stock units convert into common stock on a one-for-one basis.
- Settlement of dividend equivalent rights in connection with vesting of restricted stock unit. The rights accrued when and as dividends were paid on KWR common stock. Each dividend equivalent right was the economic equivalent of one share of KWR common stock.
- Shares surrendered by reporting person to satisfy withholding tax obligation upon partial vesting of restricted stock granted on March 15, 2024 under the Company's Long-Term Performance Incentive Plan.
- On March 15, 2024, the reporting person was granted 799 time-based restricted stock units, vesting in three annual installments beginning on March 15, 2025.
- Time-based restricted stock units granted under the Company's Long-Term Performance Incentive Plan. Each restricted stock unit represents a contingent right to receive one share of KWR common stock.
- The restricted stock units vest in three annual installments beginning on March 15, 2026. Dividend equivalent rights accrue with respect to these restricted stock units when and as dividends are paid on KWR's common stock.

Remarks:

Victoria K. Gehris, Attorney-in-Fact for Jeffrey L. Fleck 03/18/2025

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.