

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
OMB Number:	3235-0287
Estimated average burden hours per response:	0.5

1. Name and Address of Reporting Person* <u>TYLER IRVING H</u> (Last) (First) (Middle) <u>QUAKER CHEMICAL CORPORATION</u> <u>ONE QUAKER PARK, 901 HECTOR STREET</u> (Street) <u>CONSHOHOCKEN PA 19428-0809</u> (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>QUAKER CHEMICAL CORP [KWR]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <p style="text-align: center;">VP & CIO</p>
	3. Date of Earliest Transaction (Month/Day/Year) <u>08/20/2003</u>	
4. If Amendment, Date of Original Filed (Month/Day/Year)		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	08/20/2003		M		2,000	A	\$13.5	3,311	D	
Common Stock	08/20/2003		M		1,500	A	\$15	4,811	D	
Common Stock	08/20/2003		M		1,500	A	\$16.5	6,311	D	
Common Stock	08/20/2003		M		2,000	A	\$14.34	8,311	D	
Common Stock	08/20/2003		M		2,000	A	\$14.72	10,311	D	
Common Stock	08/20/2003		S		300	D	\$24.72	10,011	D	
Common Stock	08/20/2003		S		200	D	\$24.5	9,811	D	
Common Stock	08/20/2003		S		500	D	\$24.61	9,311	D	
Common Stock	08/20/2003		S		500	D	\$24.53	8,811	D	
Common Stock	08/20/2003		S		500	D	\$24.6	8,311	D	
Common Stock	08/20/2003		S		600	D	\$24.66	7,711	D	
Common Stock	08/20/2003		S		900	D	\$24.6	6,811	D	
Common Stock	08/20/2003		S		800	D	\$24.6	6,011	D	
Common Stock	08/20/2003		S		700	D	\$24.65	5,311	D	
Common Stock	08/20/2003		S		500	D	\$24.65	4,811	D	
Common Stock	08/20/2003		S		500	D	\$24.8	4,311	D	
Common Stock	08/20/2003		S		500	D	\$24.81	3,811	D	
Common Stock	08/20/2003		S		500	D	\$24.77	3,311	D	
Common Stock	08/20/2003		S		500	D	\$24.84	2,811	D	
Common Stock	08/20/2003		S		500	D	\$24.75	2,311	D	
Common Stock	08/20/2003		S		500	D	\$24.8	1,811	D	
Common Stock	08/20/2003		S		500	D	\$24.95	1,311	D	
Common Stock								980 ⁽¹⁾	I	By 401(k)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
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Table II - Derivative Securities Acquired, Disposed of or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)															
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
Stock Option	\$13.5	08/20/2003		M			2,000	04/01/1997	04/01/2006	Common Stock	2,000	\$0	0	D	
Stock Option	\$14.34	08/20/2003		M			2,000	03/17/2000	03/17/2006	Common Stock	2,000	\$0	0	D	
Stock Option	\$14.72	08/20/2003		M			2,000	01/18/2001	01/18/2007	Common Stock	2,000	\$0	0	D	
Stock Option	\$15	08/20/2003		M			1,500	10/30/1997	10/30/2006	Common Stock	1,500	\$0	0	D	
Stock Option	\$16.5	08/20/2003		M			1,500	09/16/1999	09/16/2008	Common Stock	1,500	\$0	0	D	

Explanation of Responses:

1. Information based on 6/30/03 Plan statement.

Irene M. Kisleiko

08/21/2003

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.