FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

vvasimigton, D.O. 20040

OMB APPROVAL

OMB Number: 3235-0287

Estimated average burden

0.5

hours per response:

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

			or Section 30(n) of the investment Company Act of 1940						
1. Name and A Slinkman	ddress of Reporting F David	Person*	2. Issuer Name and Ticker or Trading Symbol QUAKER CHEMICAL CORP [KWR]		ationship of Reporting Person(s) to Issuer k all applicable) Director 10% Owner Officer (give title Other (specify				
(Last) (Madic)		, ,	3. Date of Earliest Transaction (Month/Day/Year) 03/04/2021		below) SVP - Chief Technolo	below) ogy Officer			
ONE QUAKER PARK, 901 E. HECTOR STREET									
(Street) CONSHOHOCKEN PA 19428-2380			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indiv Line) X	ridual or Joint/Group Filing Form filed by One Repor Form filed by More than Person	rting Person			
(City)	(State)	(Zip)							
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned									

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned												
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transa Code (8)		4. Securities Disposed Of			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)				
Common Stock	03/04/2021		M		2,014	A	\$154.92	5,667	D			
Common Stock	03/04/2021		S		846	D	\$260.02(1)	4,821	D			
Common Stock	03/04/2021		S		263	D	\$262.72(2)	4,558	D			
Common Stock	03/04/2021		S		79	D	\$263.88	4,479	D			
Common Stock	03/04/2021		S		83	D	\$265.01(3)	4,396	D			
Common Stock	03/04/2021		S		156	D	\$266.2(4)	4,240	D			
Common Stock	03/04/2021		S		83	D	\$268.49(5)	4,157	D			
Common Stock	03/04/2021		S		100	D	\$270.07	4,057	D			
Common Stock	03/04/2021		S		224	D	\$272.19(6)	3,833	D			
Common Stock	03/04/2021		S		180	D	\$272.93 ⁽⁷⁾	3,653	D			
Common Stock	03/05/2021		М		1,565	A	\$154.92	5,218	D			
Common Stock	03/05/2021		S		1,034	D	\$261.81(8)	4,184	D			
Common Stock	03/05/2021		S		531	D	\$262.63(9)	3,653	D			
Common Stock								7	I	By 401(k)		

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	Code (n of		Expiration Da	ate	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)		Ownership Form: Direct (D)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
\$154.92	03/04/2020		М			1,369	(10)	02/26/2025	Common Stock	1,369	\$0.00	736	D	
\$154.92	03/04/2020		М			645	(11)	02/25/2026	Common Stock	645	\$0.00	1,565	D	
\$154.92	03/05/2020		M			736	(10)	02/26/2025	Common Stock	736	\$0.00	0	D	
	Conversion or Exercise Price of Derivative Security \$154.92	Date (Month/Day/Year)	Conversion or Exercise Price of Derivative Security Date (Month/Day/Year) \$154.92 03/04/2020 \$154.92 03/04/2020	Conversion or Exercise (Month/Day/Year) Price of Derivative Security Date (Month/Day/Year) Price of Derivative Security Code \$154.92 03/04/2020 M M	Conversion or Exercise Price of Derivative Security Date (Month/Day/Year) Execution Date, if any (Month/Day/Year) Code (Instr. 8) Code V \$154.92 03/04/2020 M M	Conversion or Exercise Price of Derivative Security	Conversion or Exercise Price of Derivative Security Date (Month/Day/Year) Execution Date, if any (Month/Day/Year) Execution Date, if any (Month/Day/Year)	Conversion or Exercise Price of Derivative Security	Conversion or Exercise Price of Derivative Security Date (Month/Day/Year) Execution Date if any (Month/Day/Year) Execution Date if any (Month/Day/Year) Execution Date if any (Month/Day/Year) Execution Date (Month/Day/Year) Expiration Date (Month/D	Conversion of Exercise (Month/Day/Year) Price of Derivative Securities Security Code V (A) (D) Date Expiration Date (Month/Day/Year) Sisposed of (D) (Instr. 3, 4 and 5) M 1,369 (10) 02/26/2025 Common Stock	Conversion or Exercise Price of Derivative Security Date (Month/Day/Year) Execution Date, if any (Month/Day/Year) Execution Date (Month/Day/Year) Expiration Date (Month/Day/Year) Expirati	Code V Code V Code V Code V Code Common Code Cod	Conversion of Exercise Price of Derivative Security Code National Price of Derivative Security Securities Acquired (A) or Derivative Security (Instr. 3, 4 and 5) Securities Acquired (A) or Derivative Security (Instr. 3) Securities Derivative Security (Instr. 4) Securities Derivative Security (Instr. 5) Security (In	Conversion of Exercise Price of Derivative Security Security Security Secu

	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)														
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		of Expiration Date (Month/Day/Year) Securities Acquired			7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	tive derivative ty Securities	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Employee Stock Option (right to buy)	\$154.92	03/05/2020		М			829	(11)	02/25/2026	Common Stock	829	\$0.00	736	D	

Explanation of Responses:

- 1. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$260.00 to \$260.22, inclusive. The reporting person undertakes to provide to Quaker Chemical Corporation, d/b/a "Quaker Houghton", any security holder of Quaker Houghton, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in footnote (1) to this Form 4.
- 2. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$262.34 to \$263.07, inclusive. The reporting person undertakes to provide to Quaker Chemical Corporation, d/b/a "Quaker Houghton", any security holder of Quaker Houghton, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in footnote (2) to this Form 4.
- 3. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$265.01 to \$265.04, inclusive. The reporting person undertakes to provide to Quaker Chemical Corporation, d/b/a "Quaker Houghton", any security holder of Quaker Houghton, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in footnote (3) to this Form 4.
- 4. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$266.02 to \$266.40, inclusive. The reporting person undertakes to provide to Quaker Chemical Corporation, d/b/a "Quaker Houghton", any security holder of Quaker Houghton, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in footnote (4) to this Form 4.
- 5. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$268.48 to \$268.61, inclusive. The reporting person undertakes to provide to Quaker Chemical Corporation, d/b/a "Quaker Houghton", any security holder of Quaker Houghton, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in footnote (5) to this Form 4.
- 6. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$271.64 to \$272.45, inclusive. The reporting person undertakes to provide to Quaker Chemical Corporation, d/b/a "Quaker Houghton", any security holder of Quaker Houghton, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in footnote (6) to this Form 4.
- 7. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$272.82 to \$273.07, inclusive. The reporting person undertakes to provide to Quaker Chemical Corporation, d/b/a "Quaker Houghton", any security holder of Quaker Houghton, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in footnote (7) to this Form 4.
- 8. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$261.36 to \$262.30, inclusive. The reporting person undertakes to provide to Quaker Chemical Corporation, d/b/a "Quaker Houghton", any security holder of Quaker Houghton, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in footnote (8) to this Form 4.
- 9. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$262.37 to \$263.18, inclusive. The reporting person undertakes to provide to Quaker Chemical Corporation, d/b/a "Quaker Houghton", any security holder of Quaker Houghton, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in footnote (9) to this Form 4.
- 10. The options for this grant vested in three annual installments: 702 shares on August 15, 2019; 702 shares on February 26, 2020; and 701 shares on February 26, 2021.
- 11. The options for this grant vest in three annual installments: 737 shares on February 25, 2020; 737 shares on February 25, 2021; and 736 shares on February 25, 2022.

Remarks:

<u>Victoria K. Gehris, Attorney-in-Fact for David Slinkman</u>

03/08/2021

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.