FORM 4

obligations may continue. See Instruction 1(b).

Check this box if no longer subject to Section 16. Form 4 or Form 5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* ANDERSON JOSEPH B JR | | | | | | 2. Issuer Name and Ticker or Trading Symbol QUAKER CHEMICAL CORP [KWR] | | | | | | | | | | | olicable) | porting Person(s) to Issuer) 10% Owner | | | |
|--|---|---------|------|--|-------|--|---|--|--|---|---|--|---------------|----------------------------|---|--|--|---|---|--|--|
| (Last) (First) (Middle) QUAKER CHEMICAL CORPORATION | | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 02/24/2006 | | | | | | | | | | Office below | er (give title w) | Other (specify below) | | | |
| ONE QUAKER PARK, 901 HECTOR STREET | | | | | 4. If | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | | 6. Individual or Joint/Group Filing (Check Applicable Line) | | | | | | |
| (Street) CONSHOHOCKEN PA 19428-08 | | | | 809 | | | | | | | | | | | X | Form | Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | |
| (City) | (St | ate) (2 | Zip) | | | | | | | | | | | | | | | | | | |
| Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | | | | | | | | | | | | | |
| 1. Title of Security (Instr. 3) 2. Transac Date (Month/Date) | | | | | | ur) E | 2A. Deemed Execution Date, if any (Month/Day/Year) | | | | ies Acquired (A) l Of (D) (Instr. 3, 4 | | | and Secur Benef Owne | | icially d Following | 6. Owne Form: D (D) or In (I) (Instr | irect direct | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | |
| | | | | | | | | | Code | v | Amount | | (A) or (D) | Price | | Reported Transaction(s) (Instr. 3 and 4) | | | | (111511.4) | |
| Common Stock 02/24/ | | | | | | 4/2006 | | | | | 500 | | D | \$19.87 | | 6,603 | | D | | | |
| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | Derivative Conversion Date Executity or Exercise (Month/Day/Year) if an | | | med 4. Transa Code Day/Year) 8) | | | | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4) | | estr. 3 | | | 9. Number of derivative Securities Beneficially Owned Following Reported Transactions (Instr. 4) | Own Forn Direc or In (I) (Ir | Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| | | | | | Code | v | (A) | | Date Evercisa | | Expiration | Title | of | mber | | | | | | | |

Explanation of Responses:

Irene M. Kisleiko, Attorney-in-Fact for Joseph B. Anderson,

02/28/2006

<u>Jr.</u>

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.