

| OMB APPROVAL                                 |           |
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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

|  |  |   |
|--|--|---|
| 1. Name and Address of Reporting Person<br><u>BERQUIST JOSEPH A</u><br><br>(Last) (First) (Middle)<br>901 E. HECTOR STREET<br><br>(Street)<br>CONSHOHOCKEN PA 19428-2380<br><br>(City) (State) (Zip) | 2. Issuer Name and Ticker or Trading Symbol<br><u>QUAKER CHEMICAL CORP [ KWR ]</u> | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable)<br><br>Director <span style="float:right">10% Owner</span><br><input checked="" type="checkbox"/> Officer (give title below) <span style="float:right">Other (specify below)</span><br><u>EVP, Chief Commercial Officer</u> |
|  | 3. Date of Earliest Transaction (Month/Day/Year)<br><u>03/15/2024</u>              |   |
|  | 4. If Amendment, Date of Original Filed (Month/Day/Year)                           |   |

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) |   | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) |            |          | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|------------|----------|---|--|---|
|                                 |                                      |  | Code                           | V | Amount  | (A) or (D) | Price    |   |  |   |
| Common Stock                    | 03/15/2024                           |  | F                              |   | 536 <sup>(1)</sup>  | D          | \$200.16 | 11,744  | D  |   |
| Common Stock                    |                                      |  |                                |   |   |            |          | 266 <sup>(2)</sup>  | I  | By 401(k)   |

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) |   | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) |     | 6. Date Exercisable and Expiration Date (Month/Day/Year) |                 | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |       |
|--|--|--------------------------------------|--|--------------------------------|---|--|-----|--|-----------------|---|--|--|---|--|-------|
|  |  |                                      |  | Code                           | V | (A)  | (D) | Date Exercisable   | Expiration Date |   |  |  |   |  | Title |
| Restricted Stock Units                     | (3)  | 03/15/2024                           |  | A                              |   | 1,398 <sup>(4)</sup>   |     | (4)  | (4)             | Common Stock  | 1,398                                      | \$0  | 1,398   | D  |       |
| Restricted Stock Units                     | (5)  | 03/15/2024                           |  | A                              |   | 1,386 <sup>(4)</sup>   |     | (4)  | (4)             | Common Stock  | 1,386                                      | \$0  | 2,784   | D  |       |

**Explanation of Responses:**

- Shares surrendered by reporting person to satisfy withholding tax obligation upon vesting of restricted stock granted on March 15, 2021 and October 13, 2021 and partial vesting of restricted stock granted on March 15, 2023, each under the Company's Long-Term Performance Incentive Plan.
- Information based on reporting person's Plan Statement as of December 31, 2023.
- Time-based restricted stock units granted under the Company's Long-Term Performance Incentive Plan. Each restricted stock unit represents a contingent right to receive one share of KWR common stock.
- The restricted stock units vest in three equal installments beginning on March 15, 2025. Dividend equivalent rights accrue with respect to these restricted stock units when and as dividends are paid on KWR's common stock.
- Special time-based restricted stock units granted under the Company's Long-Term Performance Incentive Plan. Each restricted stock unit represents a contingent right to receive one share of KWR common stock.

**Remarks:**

Victoria K. Gehris, Attorney-in-Fact for Joseph A. Berquist 03/15/2024

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.